

31 July 2008	2007/08 £	2008/09 £	2009/10 £
Total Current MTFP	4,428,154	4,653,629	
Additions			
In year changes identified through budget monitoring (2006/07)	82,995	81,097	
2007/08 Budget	369,035	351,300	
Total in year changes identified through budget monitoring 2007/08	332,518	68,720	
2008/09 Budget Setting Process:			
Unavoidable items not included in the MTFP		126,612	
Proposals for additional/increased expenditure		331,381	
In year changes identified through budget monitoring 2008/09:			
Recycling grant not receivable		10,640	10,640
Kennelling fees - public health		5,000	5,150
Industrial unit uncome unachievable due to vacant units		10,000	10,000
Democratic Services printing and photocopying		3,000	
Economic Development contractual grant not budgeted		7,000	
Land Charges income		30,000	
Car parking income		26,000	
Sports Centre electricity charges and triathlon income		13,290	
ICT supplies and services		1,500	
Development Control fees		10,000	
Other minor items of overspending/increased costs		200	
Total in year changes identified through budget monitoring 2008/09		116,630	25,790
Total Additions	784,548	1,075,740	25,790
Reductions			
In year changes identified through budget monitoring (2006/07)	(7,167)	(7,345)	
2007/08 Budget	(444,682)	(365,030)	
Total in year changes identified through budget monitoring 2007/08	(427,253)	(9,940)	
2008/09 Budget Setting Process:			
Proposals for increased income/savings		(363,752)	
Increase in Housing Benefit Administration Grant		(26,448)	
Concessionary Travel Specific Grant		(77,000)	
Homelessness Specific Grant		(40,000)	
In year changes identified through budget monitoring 2008/09:			
Interest and investment income		(20,940)	
Concessionary Travel - increased take up of new bus pass		(10,890)	
Performance and Improvement		(1,300)	
Other minor items of underspending/increased income			
Total in year changes identified through budget monitoring 2008/09		(33,130)	0
Total Reductions	(879,102)	(922,645)	0
Total Revised MTFP (resources required)	4,333,600	4,806,724	25,790
Resources			
RSG/NNDR Grant	2,407,805	2,448,377	
Council Tax	1,809,171	1,808,316	
Collection Fund surplus/(deficit)	50,200	41,200	
Transfer from/(to) Earmarked Reserves	(91,256)	(40,000)	
Total Resources	4,175,920	4,257,893	
Surplus/(Deficit)	(157,680)	(548,831)	

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<u>Balances</u>			
Balance on General Fund b/f	845,069	1,373,174	824,343
Contribution to/(from) General Fund balances	(157,680)	(548,831)	
HRA Addition to General Fund	685,785	0	
Balance on General Fund c/f	1,373,174	824,343	
<i>Minimum level of balances (5%)</i>	221,243	242,336	
<i>Actual level of balances (%)</i>	31	17	